What If? Insurance Match

Name _____ Date _____

Bad things happen. Protection helps. Write the letter of the protection that helps most in each "what if." Use each letter once.

1	You back your car into a pole.	☐
2	You break your arm at soccer practice.	☐
3	A fire damages your apartment and your things.	☐
4	An injury keeps you from working for four months.	☐
5	If a parent passed away, the family would lose that income.	☐
6	A guest slips on your icy steps and gets hurt.	☐
7	Your hours at work get cut for two months.	☐
8	Your phone screen shatters.	☐

PROTECTION

- **A** Auto insurance
- **B** Health insurance
- **C** Renters insurance
- **D** Disability insurance
- **E** Life insurance
- **F** Liability coverage
- **G** An emergency fund (your own savings)
- **H** A device protection plan

Two words to know. Premium: what you pay every month for insurance. **Deductible:** what you pay yourself before insurance starts paying.

1. Your health plan has a $500 deductible. After that, it pays 80% of the bill. The broken-arm bill is $2,000. What do YOU pay?

_____

2. Which "what if" isn't solved by insurance at all? Why?

_____

MY MONEY CHOICE

Which risk worries you most? How would you protect yourself against it?

_____

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What If? Insurance Match

The quick lesson (read aloud, about 1 minute)

> **Insurance** is a deal: you pay a small amount regularly (the **premium**) so that if something big and expensive happens, the insurance company helps pay. You usually pay a first part yourself (the **deductible**). Some risks, like a cut in work hours, aren't insurable. That's what an **emergency fund** is for.

Two teaching points

1. Insurance shares the cost of big, rare risks.
2. Savings cover the smaller, more likely surprises.

Answer key

1 → A · 2 → B · 3 → C · 4 → D · 5 → E · 6 → F · 7 → G · 8 → H.
Question 1: $500 + 20% of the remaining $1,500 ($300) = **$800**. Question 2: #7, hours cut. No insurance covers that; an **emergency fund** does. (Some students may say a phone could also come from savings. That's a fair answer.)

10-minute run

1. Match the 8 cards (5 min).
2. Learn premium and deductible.
3. Solve question 1 together.

Ask

"Why not insure everything?"

Goal

Insurance shares the cost of big, rare risks. Savings handle the smaller, more likely ones.

Take it further

Ask: what insurance might you need at 18, 25 and 40? How does it change?

Standard: National Standards for Personal Financial Education (Council for Economic Education and Jump$tart), area: **Managing Risk**. Print double-sided: the activity on the front, this teaching side on the back.

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