Who Saved for What?

Name _____ Date _____

Four friends are each saving for one goal. Use the clues to find each person's goal and its cost. Mark ✗ for "no" and ● for "yes."

	art kit	skateboard	video game	concert ticket	$20	$35	$50	$80
Jada								
Leo								
Priya								
Sam								
$20								
$35								
$50								
$80								

CLUES

1. The skateboard costs more than the video game but less than the concert ticket.
2. Priya is saving for the most expensive goal.
3. Jada is not saving for the skateboard or the video game.
4. Leo needs $30 more than Jada.

Friend	Goal	Cost	Weeks at $5/wk
Jada			
Leo			
Priya			
Sam			

MY MONEY CHOICE

What's YOUR goal? How many weeks would it take if you saved $5 a week?

My goal: _____ Weeks: _____

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The quick lesson (read aloud, about 1 minute)

> A real **savings goal** has three parts: what you want, what it costs, and a plan. The plan is simple math: cost ÷ amount saved each week = weeks to reach it. Bigger goals take longer, so some people save more each week or pick a smaller goal first.

Two teaching points

1. Name it, price it, plan it.
2. Weeks to goal = cost ÷ weekly savings.

Answer key

Jada: art kit, $20, 4 weeks · **Leo**: skateboard, $50, 10 weeks · **Priya**: concert ticket, $80, 16 weeks · **Sam**: video game, $35, 7 weeks.
Path: clue 2 gives Priya $80. Clue 4 means Leo − Jada = $30; from $20, $35 and $50 only Jada $20 and Leo $50 work, so Sam has $35. Clue 1 orders video game < skateboard < concert ticket, so the concert ticket is the $80 goal (Priya). Clue 3 rules out the skateboard and video game for Jada, so Jada has the art kit. That leaves the video game at $35 (Sam) and the skateboard at $50 (Leo).

10-minute run

1. Model clue 2 together on the grid.
2. Solve in pairs (6 min).
3. Fill in the weeks column.

Ask

"Which friend has the hardest goal? How could they get there faster?"

Goal

A savings goal has a name, a price and a plan: price ÷ amount saved each week = weeks to wait.

Take it further

If Priya saved $10 a week instead of $5, how many weeks would the concert ticket take? (8)

Standard: National Standards for Personal Financial Education (Council for Economic Education and Jump$tart), area: **Saving**. Print double-sided: the activity on the front, this teaching side on the back.

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