Kid Business Launch

Name _____ Date _____

Open your own business! Write your shop's name on the sign, draw your logo in the window, and put your menu on the chalkboard.



MY PRICE LIST

Item	Cost to make	Price	Profit
Lemonade (1 cup)	*$0.20*	*$0.50*	*$0.30*

Profit = price − cost to make. The first row is done for you.

1. You sell 20 cups of lemonade. What is your profit?

$ _____

2. What price would give you 50¢ profit per cup?

$ _____

MY MONEY CHOICE

What will you do with your first $10 of profit?

_____

WealthWise KIDS

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The quick lesson (read aloud, about 1 minute)

> A business sells something people want. The money it brings in is **revenue**. What it spends to make the product is the **cost**. What's left is **profit**: revenue minus cost. Good business owners set a price that covers costs and still feels fair to customers.

Two teaching points

1. Profit = price − cost to make.
2. Profit can be saved, spent, shared or put back into the business.

Answer key

1. 20 × $0.30 = **$6.00**. 2. $0.20 + $0.50 = **$0.70** per cup. For the student's own rows, check that profit = price − cost to make.

10-minute run

1. Design the shop (5 min).
2. Fill in the price list.
3. Solve questions 1 and 2.

Ask

"What happens to profit if lemons cost more?"

Goal

A business earns profit when the price is more than the cost to make it.

Take it further

Ask: if you used half your profit to buy more lemons, how could your business grow?

Standard: National Standards for Personal Financial Education (Council for Economic Education and Jump$tart), area: **Earning Income**. Print double-sided: the activity on the front, this teaching side on the back.

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