

Income Type Cards

Print or project · post as you teach

Wages

Paid for each hour of work.

Maya earns \$12 an hour. 20 hours = \$240.

Salary

The same pay every period, however many hours.

Mr. Davis: \$52,000 a year = \$2,000 every two weeks.

Profit

What a business keeps after paying its costs.

A \$15 phone case that costs \$4 to make = \$11 profit.

Freelance

Paid per project or task.

One logo design = \$500.
Three this month = \$1,500.

Investment

Money that earns more money.

\$5,000 saved at 4% earns \$200 in a year.

Passive

Keeps paying after the work is done once.

A book written years ago still earns \$2 a copy.



Meet Miller

Miller is 10. He already has three ways of getting money. By the end of today, you'll be able to name all three!

Sort the Earner • Task Cards

✂ Cut on the dashed lines • one set per pair

1



Rosa works at a bakery from 8am to 2pm and earns \$11 an hour.

Income type: _____

2



James is a dentist who earns \$95,000 a year, paid monthly.

Income type: _____

3



Layla makes and sells slime kits at her school market. She keeps \$40 after costs each time.

Income type: _____

4



DeShawn mows 4 lawns this weekend and earns \$25 per lawn.

Income type: _____

5



Amara put \$200 in an account that earns 3% interest.

Income type: _____

6



A musician recorded a song 3 years ago. It still earns \$40 a month from streams.

Income type: _____

7



Marcus is a firefighter with a steady \$58,000 a year city job.

Income type: _____

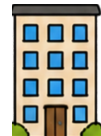
8



Priya builds websites for small businesses. Each site earns her \$800.

Income type: _____

9



Carlos owns 3 apartments. He charges \$1,200 rent for each.

Income type: _____

10



Zoe tutors kids after school for \$15 an hour and sets her own schedule.

Income type: _____

11



A kid sells handmade jewelry in an online store.

Income type: _____

12



After saving \$500 for a year, a family earns \$15 in bank interest.

Income type: _____

Six Ways People Earn Money

Name _____

Income type	One example from real life or the lesson
Wages	
Salary	
Profit	
Freelance	
Investment	
Passive	



Miller's Challenge

Miller wants 3 ways of earning money by the time he's 12. He has **wages** from chores and **profit** from his bookmarks. What should his third one be?

Income type: _____

What Miller would do: _____

How much in a month? \$ _____

How I worked it out: _____

Exit Ticket

Name _____

1. Name two income types from today's lesson.

2. Miller earns \$5 a week taking out the trash for neighbors. What type of income is that?

3. What's one income type you want to learn more about? Why?

✂️ -----

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Name _____

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