WEALTHWISE KIDS™ · FREE FOR CLASSROOMS AND FAMILIES

Free Financial Literacy Worksheets, K–12

Four printable activities, one for each grade band, taken straight from the Financial Foundations™ curriculum. Each one fits on a single page and runs in about 20 to 30 minutes.

Using these

- Read the "Say this" line out loud, then let them work. Talking it through counts as much as the writing.
- Answers and a question to ask afterwards are on page 6.
- Print as many copies as your class or family needs.

My name: ______________________________

Two different words

Say this: "A need is something we must have to be okay. A want is something we would like. Which ones are needs?"

- food on the table
- a warm coat
- a new game
- a place to sleep
- ice cream
- clean water

Draw something from this activity.

Milo Moment: "Everybody needs the same few things. What we want is different for every person."

3

50 / 30 / 20

Lesson 2.4.3 · A rule you can carry

I CAN

split income into needs, wants, and saving and giving.

A rule grown-ups use: **50% needs · 30% wants · 20% save and give**. Apply it to three amounts.

INCOME	NEEDS (50%)	WANTS (30%)	SAVE + GIVE (20%)
$10			
$20			
$50			

Does it fit you?

Which slice feels too big or too small for your life right now? What would you change it to, and why?

1 Where Did $177 Go?

L3.2.1 · GROSS VS. NET

I CAN

build a pay stub from gross pay down to net pay and name every line in between

MILLER · TWO WEEKS AT $15/HR

Miller worked 80 hours. He expected $1,200. The paycheck says $1,023.

Gross pay	______
Federal income tax withheld	______
Social Security — 6.2%	______
Medicare — 1.45%	______
State income tax	______
Total deductions	______
Net pay	______

DEDUCTION	WHO GETS IT	WHAT IT BUYS MILLER
Social Security		
Medicare		
Federal income tax		
State income tax		

MILO

"Miller did not lose $177. He bought things — some now, some at 67. He just was not told the price."

2 The Credit Card Trap

L4.2.2 · REVOLVING DEBT

I CAN

model a revolving balance and show why minimum payments are designed to persist

THE BALANCE THAT WILL NOT MOVE

$4,100 at 24.9% APR. Minimum payment 2% of balance.

First month interest	
First month minimum payment	
Amount that reduced the balance	
Months to clear at minimums	

PAYMENT STRATEGY	MONTHS TO CLEAR	TOTAL INTEREST	TOTAL PAID
Minimum only			
$150/month fixed			
$300/month fixed			
Balance transfer at 0% for 18mo			

Answers and talking points

What a good answer looks like, and one question to ask when the pencils go down.

K–2 **Need or Want?**

Needs: food on the table, a warm coat, a place to sleep, clean water. **Wants:** a new game, ice cream.

Ask: "Is a coat always a need? What about a fifth coat?" The same thing can be both, and that's the lesson.

3–5 **50 / 30 / 20**

$10 → $5 / $3 / $2 · $20 → $10 / $6 / $4 · $50 → $25 / $15 / $10.

Ask: "Which slice would you change, and what would you give up to do it?" Any answer with a reason is a good one.

6–8 **Where Did $177 Go?**

Gross pay $1,200. Social Security $74.40. Medicare $17.40. The remaining $85.20 is federal and state income tax withheld. Net pay $1,023.

Ask: "Who gets each deduction, and what does it buy Miller?" A student who can name where the money goes stops reading a pay stub as theft.

9–12 **The Credit Card Trap**

First month's interest is about $85. The minimum payment is about $82, so the balance grows and never clears. At $150 a month it takes about 41 months and roughly $2,000 in interest. At $300 a month, about 17 months and roughly $770. A 0% balance transfer clears it in 18 months at about $228 a month, plus the transfer fee.

Ask: "Why would a card company set the minimum below the interest?"

Want the rest of the unit?

Each of these comes from a full Financial Foundations™ unit of 10 to 12 lessons, with teacher scripts, family letters and a unit checkpoint. For a free five-day money game your students can play in a browser, try **The $100 Week™**. Everything is at **wealthwisekids.org**.